

Any action taken by the Trustees in accordance with the provisions of this Section 8 shall be conclusive and binding upon the Trust.

SECTION 9. Title and Authority of Trustees. Subject to the provisions of Section 3(3) of Article II hereof, the Trustees shall hold the legal title to all Trust Property as joint tenants with right of survivorship. They shall have absolute and exclusive control over the management and conduct of the business and affairs of the Trust, free from any control on the part of the Shareholders.

SECTION 10. Successor Trustees. The right, title and interest of the Trustees in and to the Trust Property shall vest automatically in all persons who may hereafter become Trustees upon their due election or appointment and qualification without any further act, and thereupon they shall have the same rights, privileges, powers, duties and immunities as though originally named as Trustees in this Declaration. Appropriate written evidence of the election or appointment and qualification of successor Trustees shall be filed with the records of the Trust and in such other offices or places as the Trustees may deem necessary, appropriate or desirable. Upon the resignation, removal or death of a Trustee he (and in the event of his death, his estate)

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